

Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

DRAFTED BY XMB:RICHARD A.DUTTON:ML
APPROVED BY EB/IFD/ODF RANDOLPH A.SWART
XMB:DELIO E.GIANTURCO
NEA/AFN DONALD L. JAMIESON(INFO)

----- 124691

R 310216Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 024274

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE OF COVER SALE OF EIGHTEEN
HARNISCHFEBER (P&H) HYDRAULIC CRANES TO SONAREM, ALGIERS,
ALGERIA

1. ON JANUARY 28, 1976 EXIMBANK SENT THE FOLLOWING TELEX
TO BANQUE ALGERIENNE DE DEVELOPPEMENT: QUOTE; THE BOARD
OF DIRECTORS OF EXIMBANK APPROVED 1/26/76 THE FOLLOWING
TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 18 HARNISCHFEBER (P&H) HYDRAULIC CRANES

PURCHASER: SONAREM (GOVERNMENT MINING AGENCY), ALGIERS,
ALGERIA

EXPORTER: HARNISCHFEBER CORPORATION, BROOKFIELD, WISC.
53005

:9,54-:5 048:3: DOLS 3,895,910

CASH PAYMENT: DOLS 389,591

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FINANCED PORTION: DOLS 3,506,319

EXPORTER RETENTION: DOLS 350,632

EXIMBANK PRINCIPAL LIABILITY: DOLS 3,155,700

TERMS: 10 SEMIANNUAL AT PRIME PLUS 1 PCT BEGINNING 6 MONTHS
FROM DATE OF NOTE(S)

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT (BAD), ALGIERS,
ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO
REPLY IS RECEIVED FROM YOU BY FEBRUARY 16, 1976, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE024274
Document Source: CORE
Document Unique ID: 00
Drafter: RICHARD A.DUTTON:ML
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760037-1121
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976011/aaaaaaqd.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hattaycs
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by schwenja>; APPROVED <21 JUL 2004 by hattaycs>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE OF COVER SALE OF EIGHTEEN HARNISCHFEBER (P&H) HYDRAULIC CRANES TO SONAREM, ALGIERS
TAGS: BPRO
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006